

State of Arizona

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Governor Jan Brewer Joins Suntech to Unveil Plans for First U.S. Factory in Goodyear, Arizona

Manufacturing Plant Will Showcase Latest-Generation Technologies and Equipment

(Phoenix, AZ) – Governor Jan Brewer joined top executives of Suntech Power Holdings, the world's largest photovoltaic (PV) module manufacturer, in announcing that the company's first U.S. manufacturing plant will be located in the City of Goodyear, Arizona. The announcement came today during the Arizona Solar Manufacturing Symposium. The Suntech Goodyear factory will employ more than 70 local residents at its time of opening and is designed as a showcase for the company's latest-generation solar electricity technologies and manufacturing equipment.

"I am pleased to welcome Suntech to Arizona, and commend the company for choosing Goodyear as the site for its solar manufacturing operation," said Governor Jan Brewer. "I am very serious about establishing Arizona as a leader in the renewable energy sector – we offer a strategic location with a highly skilled workforce, low payroll taxes, and, now, the right incentive program to make business sense."

After a nationwide search, Suntech selected Goodyear based on several factors, including the State of Arizona's progressive renewable energy standards and solar policies for both utility-scale and rooftop installations, the metro-area's supportive business climate, and the availability of local manufacturing-ready facilities.

"I'm thrilled that Suntech, one of the world's leaders of innovative energy solutions, has chosen to establish its first North American plant here in Goodyear," said Jim Cavanaugh, Mayor of Goodyear. "Suntech will bring new employment opportunities in this emerging industry to Goodyear and all of Arizona."

"Taking the step to bring manufacturing to the U.S. is a strategic move for our North American business, and we're focused on making the most of our investment," said Steven Chan, Chief Strategy Officer, Suntech. "With our Goodyear facility, we have the opportunity to design a truly

innovative module manufacturing center that can accelerate innovation, allowing us to deploy new products designed to meet the burgeoning U.S. solar market. Having a facility here in the U.S. will also reduce the time, costs and greenhouse gas emissions associated with shipping panels from overseas."

Manufacturing in Suntech's Goodyear plant will begin in September 2010. It is one of the first companies eligible under the new Renewable Energy Tax Incentive program, which provides refundable tax credits and property tax reductions for manufacturers.

"Arizona provides some of the lowest effective tax rates in the country for businesses in the renewable energy sector – we are making great strides in fostering a solar industry that will be an economic force of great significance," said Donald E. Cardon, Director of the Arizona Department of Commerce. "I commend the leadership of Governor Brewer, Senator Barbara Leff, Representative Michelle Reagan and our economic development partners at GPEC – it took the entire team to win this project and Arizonans should be proud."

The Arizona Department of Commerce provides updates and additional information on the Renewable Energy Tax Incentive Program at www.azcommerce.com.

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